

RESOLUTION NO. 29923

A RESOLUTION AUTHORIZING THE APPROVAL OF CHANGE ORDER NO. 1 (FINAL) FOR WRIGHT BROTHERS CONSTRUCTION COMPANY, INC. RELATIVE TO CONTRACT NO. S-09-008-201, NORTH ST. ELMO STORM DRAINAGE CONTRACT, FOR THE DECREASED AMOUNT OF EIGHT HUNDRED THREE THOUSAND NINE HUNDRED EIGHTY-FOUR AND 07/100 DOLLARS (\$803,984.07), TO RELEASE THE CONTINGENCY AMOUNT OF ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000.00), FOR A REVISED CONTRACT AMOUNT OF FOURTEEN MILLION THREE HUNDRED FIFTY-ONE THOUSAND EIGHT HUNDRED TWENTY-NINE AND 10/100 DOLLARS (\$14,351,829.10).

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, it is hereby authorizing the approval of Change Order No. (Final) for Wright Brothers Construction Company, Inc. relative to Contract No. S-09-008-201, North St. Elmo Storm Drainage Contract, for the decreased amount of \$803,984.07, to release the contingency amount of \$1,500,000.00, for a revised contract amount of \$14,351,829.10.

ADOPTED: May 14, 2019

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